

SMA

CHARITY FUND

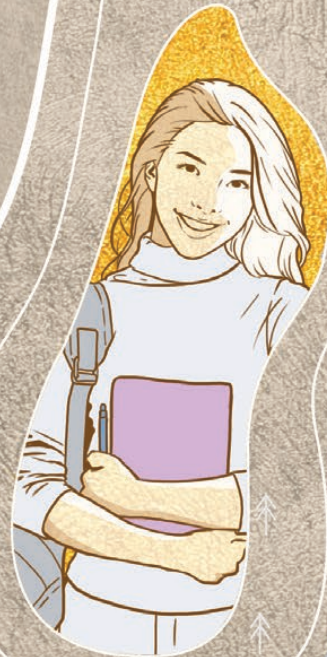
ANNUAL REPORT 2019

OUR VISION

A compassionate profession that impacts healthcare

OUR MISSION

Strengthen medical professionalism
to benefit the community



SMA
Charity Fund

CHAIRPERSON'S MESSAGE

The SMA Charity Fund (SMACF) is delighted to report a stellar year in 2019. We awarded a record of 57 bursaries worth a total of \$285,000 to needy medical students across the three local medical schools. The number of bursaries awarded has increased by 30% from the previous year. In addition, we have sponsored financially needy medical students who embarked on overseas conferences to expand their learning exposure, and supported numerous meaningful student-led community projects.

We also managed to raise enough money to maximise the amount of support received from the Bicentennial Community Fund, a dollar-for-dollar matching grant from the Government, thereby enabling us to continue our financial support of needy medical students in our community. Our major fundraising project under the "Adopt-A-Bear" campaign went well beyond our expectations due in no small part to your staunch support. For this, please accept our deepest gratitude!

Attaining these achievements has been challenging, as we are in the midst of transitioning to a new Board of Directors and a new team at the helm of SMACF. We are very thankful to you, our donors, for your generosity and positive response to our fundraising projects and appeals. During our inaugural SMACF bursary presentation session, we met with many of the recipients, who expressed to us their gratitude to you, our donors. We are delighted to share some of their stories in this annual report.

In the light of an uncertain year ahead, we will need your support more than ever and ask that you continue

supporting us on this journey as we seek to nurture compassionate and selfless physicians who will espouse the ethos of 'curing sometimes, healing often and comforting always'.

Finally, as we embark on this new year with renewed hopes and dreams, we take this opportunity to wish you a Happy New Year! May the year of the rat bring you good health, joy and success in all your endeavours!



Dr Chong Yeh Woei
Chairperson,
Board of Directors



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CORPORATE GOVERNANCE AND RESERVES POLICY

BOARD OF DIRECTORS

A strong and experienced Board of Directors will be able to best serve the objectives and interests of SMACF. Our Board of Directors comprises individuals from diverse professional backgrounds who possess immense experience in governing charities and a keen interest in healthcare and medical education. The heterogeneity of the Board allows for robust discussion and a diversity of ideas, which would further advance the objectives and interests of SMACF. No member of the Board is paid for services to the SMACF in that capacity.

CONFLICT OF INTEREST AND RELATED PARTY TRANSACTIONS

All board members and key management personnel of SMACF are required to read and understand the policy on conflicts of interest that is in place, and make full disclosure of any interests, relationships and holdings that could potentially result in a conflict of interest. When a situation with a conflict of interest arises, the conflicted party shall abstain from participating in the discussion and decision-making of that matter.

RESERVES POLICY

In addition to reviewing our reserves on an ongoing basis, SMACF intends to maintain a sufficient level of reserves to allow it to continue its work and perform continuing obligations even when donations dry up during unforeseen circumstances. Our reserves will be reviewed on an ongoing basis, while new and current programmes develop and proceed.

SMA Charity Fund (UEN: 201305017E) was registered in Singapore as a 'Company Limited by Guarantee' under the Companies Act on 25 February 2013. SMACF has been a registered charity under the Charities Act since 17 April 2013 and recognised as an Institution of a Public Character by the Commissioner of Charities since 27 December 2013.

BOARD OF DIRECTORS AND COMMITTEES

SMACF is managed by a Board of Directors, which also acts as the Fundraising Committee. The Board is supported by the staff team of the Singapore Medical Association (SMA).



**DR CHONG
YEH WOEI**

Chairperson
*General
practitioner in
private sector*



**MR ALEX KOH
WEI PENG**

Director since 2017
Chairperson,
Nominating
Committee; Member,
Audit Committee

*Audit partner at
audit firm*



**MR COLIN LIM
FUNG WAN**

Director since 2013
Chairperson,
Human Resource
Committee; Member,
Audit Committee

*Former chief
executive officer in
transport sector*



**ADJ PROF TAN
SZE WEE**

Director since 2013
Chairperson,
Finance Committee

*Director at
research agency*



MR T K UDAIRAM

Director since 2013
Chairperson, Audit
Committee; Member,
Nominating
Committee

*Chief operating
officer in private
healthcare sector*



MS KOH LIN-NET

Director since 2019
Member, Finance
Committee

*Chief executive in
non-profit foundation*



**DR LIM
KHENG CHOON**

Director since 2015
Member, Human
Resource
Committee

*Diagnostic
radiologist in
public practice*



**DR NOORUL
FATHA AS'ART**

Director since 2015
Member, Nominating
Committee

*Public health
physician in Ministry*



**DR WONG
CHIANG YIN**

Director since 2013
Member, Finance
Committee

*Group chief executive
officer in private
healthcare group*



**DR ROLAND XU
WEIXIANG**

Director since 2019
Member, Finance
Committee

*Medical officer in
public institution*

BOARD MEETING ATTENDANCE RECORD 2019

Name	Attendance
Dr Chong Yeh Woei	3/3
Mr Alex Koh Wei Peng	1/3
Mr Colin Lim Fung Wan	2/3
Adj Prof Tan Sze Wee	1/3
Mr T K Udairam	2/3

Name	Attendance
Ms Koh Lin-Net	2/3
Dr Lim Kheng Choon	1/3
Dr Noorul Fatha As'art	3/3
Dr Wong Chiang Yin	2/3
Dr Roland Xu Weixiang	2/3

TESTIMONIALS OF BENEFICIARIES

This year, SMACF reached out to several past beneficiaries to find out how their lives have been since their graduation from medical school. The following doctors share how their lives have been changed by the kindness and support of our donors, and how they are paying it forward.



Dr Paul Ang Teng Soon
GP and Founder of
Zenith Medical Clinic

There was an unspoken class divide in medical school. The well-to-do medical students were discussing about cars and their next holiday, while the rest of us had to figure out where to work during the summer breaks. I practically took every single loan that was available at the National University of Singapore (NUS) to make it out alive.

Like the Chinese saying “雪中送炭”, which literally means “to deliver charcoal while it is snowing”, the bursary from SMACF came at the perfect time to reduce my financial

“The bursary from SMACF came at the perfect time to reduce my financial burden.”

burden. Since graduation, I have been a “super locum” to try to clear these loans and make a living. It is no surprise that I have recently reached the “ten thousand hours” milestone of family medicine practice and actually “saw the light” in family medicine.

I now own a small family medicine practice in Punggol. I believe that being a family doctor is a huge privilege, as we have great power to impact individuals, families and our entire society, one patient at a time. I am currently pursuing a Masters in Liberal Arts at Harvard Extension School, as I believe that digital new media and instructional design can make family medicine more accessible to our fellow doctors as well as patients. My lifelong project, when I have some free time, is an open online family medicine course where aspiring and practising family doctors can “hang out” on a virtual space and share valuable experience.

All of my achievements were made possible because I received a gift from the community, and I am doing my small part to pay it forward. Thank you from the bottom of my heart!

“I have always believed that it is better to give than to receive, and I try to give back to the community in my own capacity.”

Dr Melvyn Zhang
Associate consultant psychiatrist and
PhD candidate at Lee Kong Chian
School of Medicine (LKCMedicine)

It has been eight years since graduation, and like most of my colleagues, I have settled into a specialty. When I was in medical school, besides worrying about academic grades and progression, I was also concerned about school fees and finances. At that juncture, help came in the form of a bursary from the SMACF. Without it, I wouldn't be where I am today and would not have been able to achieve what I have accomplished. I was offered a place in psychiatry residency right after graduation, and though traineeship was rigorous and tough, I made it through within the stipulated five years and became a psychiatrist.

I have always believed that it is better to give than to receive, and I try to give back to the community in my own capacity. In 2012, I co-authored *Mastering Psychiatry*, a free localised psychiatry textbook, which

to date, has been a core resource for many undergraduates and residents in training.

Research was another way that I felt I could give back to my community. Since graduation, I have found a niche area of research — the application of electronic and mobile technologies in mental health — and have also embarked on a PhD research training programme at LKCMedicine.

I am extremely thankful for my family and loved ones who kept on believing in me and supporting me even in the toughest of times. I hope to complete my PhD soon and explore a career as a clinician-scientist, and that there will be more open doors that allow me to give back to my community. When you give, you are sowing a seed; I believe that someday, that seed will pay it forward too, in kind or action, to the community.



Dr Roland Xu Weixiang
Medical officer in public institutions

Studying medicine held many firsts for me. I was first in the family to enter the healthcare sector, have a shot at becoming a doctor and have the privilege of serving the public on a larger scale. But it was also in medical school that I was first exposed to the financial disparity between my schoolmates and me. It was not uncommon for more well-to-do friends to drive to school, go on year-end holidays and embark on overseas electives. On the other hand, I had to take public transport for one and a half hours to school every day and carefully browse the medical textbooks in the bookshop before deciding which to purchase.

“It was also through times like this that allowed me to experience first-hand the warmth of the medical fraternity.”

But it was also through times like this that allowed me to experience first-hand the warmth of the medical fraternity. There were friends who were always ready to share their medical texts and notes, and lend a hand whenever I needed help. More importantly, it was with the help of SMA, through the SMA-Medical Students' Assistance Fund's (SMA-MSAF) bursary administered by the SMACF, that I was able to reduce my financial worries. With the bursary, I was able to dedicate my time to what was important — learning how to become a good doctor. I was also able to attend overseas conferences, which allowed me to gain exposure to medical specialties on a larger stage.

I have since graduated from medical school and have been given the privilege to serve on the SMACF Board of Directors. Although I am still relatively new to the Board, I hope that as I continue to serve, we will be able to continue our support of needy medical students. SMACF's ability to continue supporting our medical students' endeavours is dependent on the continued generosity of our donors. Once again, thank you for all your generous donations and support in nurturing the future generations of our medical fraternity.

KEY HIGHLIGHTS 2019



FUNDRAISING: ADOPT-A-BEAR CAMPAIGN

In conjunction with SMA's 60th anniversary, SMACF launched the "Adopt-A-Bear" campaign to raise funds for underprivileged medical students. Specially customised teddy bears clad in various doctors' attires were presented to donors in appreciation of their support. Donors who contributed \$1,000 received a limited edition set of five bears, while single exclusive bears were given away with every donation of \$60. By the end of 2019, total donations to the campaign exceeded our target.



SMACF BURSARY PRESENTATION 2019

In the last quarter of 2019, SMACF organised a bursary presentation session. Cheques were presented by SMACF Chairperson Dr Chong Yeh Woei to the bursary recipients, and an engagement session took place over some light refreshments. We hosted a total of 32 bursary recipients from NUS Yong Loo Lin School of Medicine (NUS Medicine), LKCMedicine and Duke-NUS Medical School (Duke-NUS).

FOUR-PRONGED STRATEGIC APPROACH

SMACF has adopted the following four-pronged strategic approach to develop a compassionate medical profession that contributes to a better healthcare landscape:



1 PROVIDING FINANCIAL ASSISTANCE

SMACF reaches out to needy medical students, providing financial aid through the SMA-MSAF. Funds are fully disbursed to these students and not offset against their tuition fees, so that the basic living expenses of the students and their families can be met.



2 SUPPORTING LEARNING EXPOSURE

SMACF lends support to needy medical students to enable them to attend medical conferences, creating equal opportunities in the pursuit of medical knowledge beyond the local context and exposing them to different medical systems, spectrums of diseases and patient demographics.



3 ADVOCATING VOLUNTEERISM

SMACF believes in the value of building a compassionate medical profession. We support volunteering opportunities that tap on the technical skills of the medical profession to benefit the community through healthcare projects. In SMA's official newsletter, *SMA News*, a "From the Heart" column regularly features volunteering opportunities and stories of medical professionals giving back to society.

SUPPORTED PROJECTS

NUS MEDICINE

PROJECT LEGACY
FRESHMEN ORIENTATION CAMP
COMMUNITY
INVOLVEMENT PROJECT (FOCCIP)
PUBLIC HEALTH SCREENING
TRI-GENERATIONAL HOMECARE
@ NORTH WEST
NEIGHBOURHOOD HEALTH SERVICE

DUKE-NUS

CAMP SIMBA
PAEDIATRIC BRAIN SOLID TUMOUR
AWARENESS DAY



4 RECOGNISING MENTORSHIP

SMACF develops awards in recognition of outstanding mentors and researchers, with a special focus on research with significant contributions to public health. Each year, SMACF presents up to ten awards at the Wong Hock Boon Society Symposium to mentors nominated by the students from NUS Medicine.

“ I will always be grateful for the help SMA has rendered to me throughout medical school. I often remind myself not to take this aid for granted, and to always work hard and seize each day. When my turn comes, I will give back to allow others to benefit the way I have benefitted.”

Teo Liang Ming
M4, LKCMedicine

KEY STATISTICS

Here is what we have done since SMACF's inception in 2013.



>\$2.1

MILLION RAISED

from various initiatives and direct mailers for charitable activities under SMACF

>\$1.5

MILLION DISBURSED

for financial assistance (including funds held by the NUS Development Office)



309

SMA-MSAF BURSARIES AWARDED

to support the living expenses of needy medical students



13

LEARNING EXPOSURE TRIPS SUPPORTED

to allow needy medical students to gain overseas experience



>41,000

HOURS VOLUNTEERED

by healthcare students and medical professionals from supported community project



59

WHB-SMACF OUTSTANDING MENTOR AWARDS PRESENTED

to recognise exemplary mentors who have made a significant difference to the development of their students

FINANCIAL HIGHLIGHTS

In financial year (FY) 2019, SMACF recorded a surplus of \$97,227, excluding the \$95,000 disbursed through the funds held by the NUS Development Office for the SMA-MSAF. Income for FY 2019 was largely derived from various sources, including the highly successful Adopt-A-Bear fundraising campaign held in conjunction with SMA's 60th anniversary. We also benefited from the overwhelming support of SMA Life Members, who responded altruistically to a personal appeal for donation by SMACF Chairperson Dr Chong Yeh Woei. In addition, we were fortuitous to receive major donations from corporate donors, MHC Medical Network and SMA Trust Fund, as well as a generous donation from a regular individual donor.

In 2019, SMACF's expenditure went up by \$163,605 as compared to the previous year, primarily due to increases in fundraising initiatives, staff headcount and management fees. In academic year 2019/2020, SMACF disbursed a total of 57 bursaries worth \$285,000, by far the most number of bursaries awarded since SMA started the disbursement of the SMA-MSAF to medical students from NUS Medicine in 2007. Apart from the bursaries, SMACF also partially sponsored four needy medical students in their short-term educational endeavours abroad and supported six local community service projects that promote volunteerism in the medical community. Overall, SMACF utilised 76% of the expenditure for charitable activities, and 12% each for fundraising and governance-related activities.

FINANCIAL PERIOD

JAN-DEC 2019 JAN-DEC 2018

STATEMENT OF FINANCIAL ACTIVITIES

Donations in cash		
<i>Tax-deductible</i>	\$445,001	\$139,915
<i>Non-tax-deductible</i>	\$6,033	\$2,533
Grants	\$54,847	\$201,449
Total receipts	\$505,881	\$343,897
Total expenditure	\$408,654	\$245,049

BALANCE SHEET

Total assets	\$698,945	\$544,495
Total unrestricted funds	\$485,268	\$541,621
Total restricted funds	\$153,580	\$0
Total liabilities	\$60,096	\$2,874

OTHER INFORMATION

Number of employees	2	1
Total employee cost	\$89,449	\$65,818
Fundraising efficiency ratio*	12.16%	10.08%

TOTAL RELATED PARTY TRANSACTIONS

Management fee expenses	\$46,481	\$32,228
Donation income	\$57,000	\$20,000

*Fundraising efficiency ratio is the total fundraising expenses to the total gross receipts from fundraising and sponsorships of the Charity or Institution of a Public Character for that financial year. To maximise the charity dollar, the total expenses incurred on fundraising events shall not exceed 30% of the total donations collected through fundraising appeals in that year.

SMACF EXPENSES (FY 2019)

12%	Cost of Generating Funds
12%	Governance Cost
76%	Charitable Activities

DONOR ACKNOWLEDGEMENT

SMACF would like to express our heartfelt thanks to our donors for their unflagging support and generosity.



INDIVIDUAL

DR ANG PENG TIAM
DR ATASHA ASMAT
DR HARDIE BILLY
MS EMILY CHAN
MR LINCOLN CHAN PENG TING
DR CHEONG WAI KWONG
DR CHOW WAN CHENG
DR CHUI CHAN HON
DR JANET FUNG MEI KENG
DR HELEN KANG HUN HUN
DR ROSSLYN LEONG SOU FONG
DR LIM DOLLY IRENE NEE PAKSHONG
DR LIM JUAY YONG
DR GILLIAN LIM SHANHUI
DR RAJMOHAN NAMBIAR
DR SHAINA NEO HUI MIN
DR NEOW MAY YIN
DR NG WAI HOE

DR CAROLINE ONG CHOO PHAIK
DR ONG ENG CHENG
DR SEE THO KAI YIN
DR BALDEV SINGH S/O GULZAR SINGH
DR TAN CHIN HOR
DR BENJAMIN TAN JIA XING
DR EILEEN TAN
DR TAN KOK LEONG
DR TAN SEUNG PO
DR TAN SOK HOON
DR TAN YU BIN
DR TEH LIP BIN
A/PROF TEY BENG HEA
DR MARY WEE JOO LING
DR WONG SHEAU HWA
DR WONG ZIE WEI
DR YAP LIAN ENG (IVY)
DR MELVYN ZHANG WEIBIN

CORPORATE

ANAESTHESIA & ANALGESIA CONSULTANTS PTE LTD
MHC MEDICAL NETWORK PTE LTD
PETER LEE ORTHOPAEDIC PTE LTD

MEMORIAL DONATION

DR MICHAEL BENEDICT TOH KOK KUAN
DR TAN CHEE BENG

The above list is from 1 January 2019 to 31 December 2019 and may not be exhaustive. If we have inadvertently omitted the names of any donors, we apologise for the oversight.

“Your generosity and kindness inspire and strengthen my desire to give back to society in any way I can, both presently and in the future as a doctor. I hope to one day help people achieve their goals just as you all have helped me. Thank you.”

Ho Chong Yao
M2, NUS Medicine

Sector Administrator
Ministry of Health

Banker
DBS Bank Ltd

Auditor
Kreston David Yeung PAC

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Oxygen Studio Designs Pte Ltd

SMA Charity Fund

c/o Singapore Medical
Association

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Website
www.sma.org.sg/smacf

Online donation
www.giving.sg/smacf

